

GREENVILLE COUNTY

1977 JUN 29
SOUTH CAROLINA

FA Form 26-4315 (Home Loan)
Revised September 1975. Use Optional.
Section 150, Title 38 U.S.C. Accept-
able to Federal National Mortgage
Association.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS:

Garry L. Kammerer, of Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to Collateral Investment Company, its successors and assigns, as their interest may appear

, a corporation organized and existing under the laws of Alabama, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of ---Thirty Two Thousand Three Hundred and No/100 Dollars (\$ 32,300.00--), with interest from date at the rate of --Eight----- per centum (--8 %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company in Birmingham, Alabama, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of --Two Hundred Thirty Seven and 08/100----- Dollars (\$ 237.08-----), commencing on the first day of June, 1977, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of May, 2007.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that piece, parcel or lot of land, lying, being and situate in the County of Greenville, State of South Carolina, being shown and designated as Lot 7 on a plat of PLEASANTDALE SUBDIVISION, said plat being recorded in the RMC Office for Greenville County in Plat Book GG, at Page 191, and being more particularly described in accordance with a plat entitled, "Property of Garry Kammerer", prepared by R. B. Bruce, RLS, dated April 26, 1977, to-wit:

BEGINNING at an iron pin in the edge of Pleasantdale Circle, joint front corner with Lot 6 and running thence along the joint property line of Lot 6 S. 2-55 E. 200 feet to an iron pin, said iron pin being the joint rear corner of Lots 6 and 7; running thence S. 87-00 W. 100 feet to a point, said point being the joint rear corner of Lots 7 and 8 and running thence along the joint property line of Lot 8 N. 4-03 W. 186.3 feet to an iron pin; thence N. 68-04 E. 42.3 feet to an iron pin; thence N. 87-00 E. 60.5 feet to the point of beginning.

This being the same property conveyed to the Mortgagor herein by deed of Dale S. Hopkins and Barbara J. Hopkins dated April 28, 1977, and to be recorded of even date herewith.

The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944, as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color, or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable.

- CONTINUED ON REVERSE SIDE -

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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